

SB 292 -- CREDIT CARD RECEIPTS

SPONSOR: Yeckel (Luetkemeyer)

COMMITTEE ACTION: Voted "do pass by consent" by the Committee on Financial Services by a vote of 19 to 0.

Under current law, credit card and debit card receipts may show only the last five numbers of the credit card or debit card. This bill clarifies that this provision applies only to the receipts that are given to the cardholder.

FISCAL NOTE: No impact on state funds.

PROPOSERS: Supporters say that existing law protects the cardholder from theft of their credit card number by requiring that only the last five numbers appear on the receipt. The bill is simply a clarification that this restriction applies only to the cardholder's copy, not the merchant's copy, since the whole number is needed for billing purposes.

Testifying for the bill was Representative Luetkemeyer.

OPPOSERS: There was no opposition voiced to the committee.

Richard Smreker, Senior Legislative Analyst